

**THE CHURCH OF THE REDEEMER
TOTAL OUTREACH SPENDING
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2024**

	<u>2023</u>	<u>2024</u>
Percent of church building expenses devoted to building use for the wider community: AA, Alanon, etc. (7.5%)	\$ 17,000	\$ 18,500
Redeemer Preschool	217,100	271,900
Diocesan Assessment, to fund Diocesan program budget approved by Diocesan Convention	261,800	239,300
Outreach Budget	204,500	213,800
Discretionary Funds Budgeted	4,200	4,600
Pass through Contributions	19,800	24,300
TOTAL	<u><u>\$724,400</u></u>	<u><u>\$772,400</u></u>
 Percent of Total Receipts of	 <u><u>40.88%</u></u>	 <u><u>43.59%</u></u>

THE CHURCH OF THE REDEEMER
CASH STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2023, 2024 AND BUDGET YEAR 2025

	<u>2023</u>	<u>2024</u>	<u>BUDGET 2025</u>
BEGINNING CASH BALANCE	763,322	994,860	844,516
RECEIPTS			
Non-Pledge Contributions	103,385	72,648	57,106
Pledge Income	1,188,237	1,282,740	1,340,465
Investment Income	608,215	643,780	660,752
Special Use Income	9,817	29,335	9,097
Miscellaneous Income	<u>237,652</u>	<u>271,900</u>	<u>285,565</u>
Total Receipts	<u>2,147,306</u>	<u>2,300,403</u>	<u>2,352,985</u>
TOTAL CASH AVAILABLE	2,910,628	3,295,263	3,197,501
DISBURSEMENTS			
Clergy Salaries & Expenses	268,008	387,950	379,325
Support Staff	814,343	880,737	925,140
Church Building Expense	167,618	179,439	226,960
Office Support	59,693	67,116	60,525
Liturgy Board	28,959	30,101	28,700
Education Board	19,648	35,274	72,222
Pastoral Board	10,887	29,067	26,050
Other Expenses	<u>12,996</u>	<u>5,578</u>	<u>12,800</u>
Total Internal Expenses	1,382,152	1,615,262	1,731,722
Mission Board *	204,492	213,756	102,463
Diocesan Assessment	261,837	239,258	234,505
Other Outreach	<u>226,229</u>	<u>249,381</u>	<u>292,765</u>
Total Disbursements	\$2,074,710	\$2,317,657	\$2,361,455
Reimbursements & other pass- through cash receipts	\$361,725	\$51,895	
Checks to Endowments & Other uses of Cash (net)	<u>\$202,783</u>	<u>\$184,985</u>	
CASH RECEIPTS GREATER (LESS) THAN DISBURSEMENTS	<u>231,538</u>	<u>(150,344)</u>	<u>(8,470)</u>
ENDING CASH BALANCE	<u>\$994,860</u>	<u>\$844,516</u>	<u>\$836,046</u>

* Mission Board expenses include allocated salaries.

THE CHURCH OF THE REDEEMER
WHAT ARE OUR SOURCES AND USES OF MONEY?
FOR THE YEARS ENDED DECEMBER 31, 2023, 2024 AND BUDGET YEAR 2025
(Figures in Thousand Dollars)

RECEIPTS	<u>2023</u>		<u>2024</u>		<u>BUDGET</u> <u>2025</u>	
	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
Plate Offering	103.4	5%	72.6	3%	57.1	2%
Pledge Income	1,188.2	55%	1,282.7	56%	1,340.5	57%
Investment Income	608.2	28%	643.8	28%	660.8	28%
Special Use Income	9.8	0%	29.3	1%	9.1	0%
Miscellaneous	237.7	11%	271.9	12%	285.6	12%
Total Receipts	<u>2,147.3</u>	<u>100%</u>	<u>2,300.3</u>	<u>100%</u>	<u>2,353.1</u>	<u>100%</u>
DISBURSEMENTS						
Clergy	268.0	13%	388.0	17%	379.3	16%
Support Staff	814.3	39%	880.7	38%	925.1	39%
Church Building	167.6	8%	179.4	8%	227.0	10%
Office Support	59.7	3%	67.1	3%	60.5	3%
Liturgy & Pastoral	29.0	1%	30.1	1%	28.7	1%
Education Board	19.6	1%	35.3	2%	72.2	3%
Pastoral Board	10.9	1%	29.1	1%	26.1	1%
All Other Internal	13.0	1%	5.6	0%	12.8	1%
Total Internal Expenses	1,382.1	67%	1,615.3	70%	1,731.7	73%
Mission Board *	204.5	10%	213.8	9%	102.5	4%
Diocesan Assessment	261.8	13%	239.3	10%	234.5	10%
Outreach	226.2	11%	249.4	11%	292.8	12%
Total Expenditures	<u>2,074.6</u>	<u>100%</u>	<u>2,317.8</u>	<u>100%</u>	<u>2,361.5</u>	<u>100%</u>

* Mission Board expenses include allocated salaries.

**THE CHURCH OF THE REDEEMER
STATEMENT OF PLEDGES
FOR THE YEARS ENDED DECEMBER 31, 2023, 2024 AND**

	<u>2023</u>	<u>2024</u>	<u>BUDGET 2025</u>
PLEGGED FOR THE YEAR	<u>\$ 1,236,034</u>	<u>\$ 1,331,515</u>	<u>\$ 1,381,923</u>
PAYMENTS RECEIVED			
As Prepayments	264,448	322,921	346,619
In the Pledge Year	847,491	899,384	931,774
After the Pledge Year ends (estimated)	<u>62,293</u>	<u>69,265</u>	<u>62,073</u>
TOTAL PLEDGES RECEIVED	<u>\$ 1,174,232</u>	<u>\$ 1,291,570</u>	<u>\$ 1,340,465</u>
TOTAL PLEDGES UNCOLLECTED	\$ 61,802	\$ 39,945	\$ 41,458
% PLEDGES UNCOLLECTED	<u>5.00%</u>	<u>3.00%</u>	<u>3.00%</u>

**THE CHURCH OF THE REDEEMER
DOLLARS SPENT IN PROGRAMS LED BY LAY LEADERS
FOR THE YEARS ENDED DECEMBER 31, 2023, 2024 AND BUDGET YEAR 2025**

	<u>2023</u>	<u>2024</u>	BUDGET <u>2025</u>
BUILDING & GROUNDS	\$167,618	\$179,439	\$226,960
ALTAR GUILD	3,704	7,389	5,500
FLOWER GUILD	12,916	9,472	8,000
CHRISTIAN EDUCATION	6,593	10,004	11,750
ADULT EDUCATION	1,424	2,220	15,600
YOUTH GROUP	3,934	14,621	23,500
PASTORAL CARE	10,596	29,066	26,050
PROCESSING FEES	7,390	5,454	7,900
OUTREACH	204,492	213,756	102,463
NEWCOMERS	291	0	0
OTHER	3,413	124	100
PRESCHOOL	<u>237,652</u>	<u>242,281</u>	<u>285,565</u>
TOTAL	<u>\$660,023</u>	<u>\$713,826</u>	<u>\$713,388</u>
% OF TOTAL EXPENDITURES	<u>31.81%</u>	<u>30.80%</u>	<u>30.21%</u>

* Mission Board expenses include allocated salaries.

The Church of the Redeemer
Balances of Investment Accounts
as of December 31, 2024

Permanent Property Fund	\$9,717,865
Capital Improvements Fund.....	1,018,723
Air Conditioning Endowment Fund.....	1,306,123
Christian Education Endowment Fund.....	325,852
Outreach Endowment Fund.....	1,546,645
Music Endowment Fund.....	813,811
Cash Flow Management Fund.....	804,187
Columbarium Fund.....	258,411
Memorial Fund.....	79,899
Memorial Garden Fund.....	11,258
MEAC Reserves Fund.....	90,224
Preschool Fund.....	155,504
Scholarship Fund.....	142,578
Projects Fund.....	<u>59,512</u>
Total.....	\$16,330,592

Permanent Property Fund: Gifts given to endow the operation of the physical church facility. Should funds from the PPF exceed the operating cost of the facility, the Vestry determined that the surplus would be used to fund Mission activities.

Capital Improvements Fund: A gift given to fund repairs and expansions of the building and property.

Air Conditioning Endowment Fund: A gift given to endow the cost to operate and maintain the air conditioning system in the sanctuary.

Christian Education Endowment Fund: A gift given to endow the Christian Education program of the parish.

Outreach Endowment Fund: Gifts given to fund mission efforts in the greater community, including Enliven Our Vision Funds.

Music Endowment Fund: Gifts given to endow the music program of the parish.

Cash Flow Management Fund: Residue of past years' surplus and notes payable to the Operating Fund.

Columbarium Fund: Funds accumulated from sale of niches.

Memorial Fund: Gifts given in memory of a loved one are funds used exclusively by the Clergy and Altar Guild.

Memorial Garden Fund: A gift given for maintenance of the Memorial Garden.

MEAC Reserves Fund: Reserves for the MEAC construction project.

Preschool Fund: Past years' surplus from Redeemer Preschool.

Scholarship Fund: An initial gift from a parishioner to which anyone can contribute. Awarded annually.

Projects Fund: Gifts given for designated purposes or parish functions approved by the Vestry.

Capital Investments
as of December 31, 2024

Interfaith Hospitality Network (IHN).....	\$257,046
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